

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

E mail: shailesh@dalmiapolypro.in Website: www.sharadfibres.com;

Tel no.:022-66355800, 4322 6969.

Date: November 14, 2018.

To

Listing Department,

BSE LTD.

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 514402

Sub: Outcome of Board Meeting Held on November 14, 2018.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 14, 2018 has approved the following matter:

1. Standalone & Consolidated Unaudited Financial Results for the Quarter / Half year ended September 30, 2018 as recommended by the Audit Committee alongwith the statement of Assets and Liabilities and Limited Review Report by the Statutory Auditors of the Company.

In this regards, we are enclosing herewith:

- Standalone & Consolidated Un-audited Financial Results for the Quarter / Half year ended September 30, 2018.
- Limited Review Report on Standalone & Consolidated Un-audited Financial Results received from the Statutory Auditor of the Company.

2. To sell or otherwise dispose of the assets through auction or e-auction basis.

The said Board meeting commenced at 8:00 P.M and concluded at 9:00 P.M.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED



JYOTI NANKANI
DIRECTOR
(DIN: 07143004)

SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- L17110MH1997PLC043970

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT. 2018
STATEMENT OF PROFIT AND LOSS**

(Rs. In Lacs)

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED				
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT. 2018				
PARTICULARS	CONSOLIDATED			
	Quarter Ended		Yearly	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PERIOD ENDING	30-09-2018	30-06-2018	30-09-2017	31-Mar-18
No. of Months	3	3	3	12
I Revenue from Operations				
(a) Net Sales/ Interest Earned/ Operating Income	183.44895	126.31008	141.97	438.06
(b) Other Income	0.00525	0.00012	(2.76)	1.96
Total Revenue (I)	183.4542	126.3102	139.21	440.02
II Expenses				
Cost of Material Consumed	128.84041	112.18342	113.63	288.20
Purchase of Stock-in-trade				
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	24.20505		14.76	76.64
Employee benefits expense	11.50342	3.54547	4.53	17.89
Finance cost	0.60707	0.45186	0.43	1.68
Depreciation and amortisation expenses				10.77
Other Expenses	16.34894	8.18096	3.98	27.57
Total Expenses (II)	181.50	124.36	137.33	422.74
III Profit before Exceptional Items and tax (I-II)	1.951	1.948	1.88	17.28
IV Exceptional items				
V Profit before and tax (III-IV)	1.951	1.948	1.88	17.28
VI Tax Expenses:				0.405
(1) Current Tax				0.405
(2) Deferred Tax				
VII Profit (loss) for the Period From Continuing Operations (V-VI)	1.951	1.948	1.88	16.88
VIII Profit (loss) from Discontinued Operations				
IX Tax Expenses of discontinued operations				
Profit (loss) from discontinued operations (after tax) (VIII-IX)				
XI Profit (loss) for the Period (VII+X)	1.951	1.948	1.88	16.88
XII Other Comprehensive Income				
XIII Total Comprehensive Income for the Period (XI+XII)	1.951	1.948	1.88	16.88
XIV Earning Per Equity Share (for Continuing Operation)				
(1) Basic	0.04	0.04	0.04	0.39
(2) Diluted	0.04	0.04	0.04	0.39
XV Earning Per Equity Share (for discontinued Operation)				
(a) Basic				
(b) Diluted				
XVI Earning Per Equity Share (for discontinued & Continuing Operation)				
(a) Basic	0.04	0.04	0.04	0.39
(b) Diluted	0.04	0.04	0.04	0.39

see accompanying notes to the financial statements

- The Company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above Consolidated financial results for the quarter ended SEPT 30th, 2018 are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The above Results have been Reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the Respective meeting held on 14/11/2018 The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th sept. 2018
- Previous Period/Year Figures have been Reclassified/ regrouped wherever necessary to Respond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAY DALMIA
MANAGING DIRECTOR



Place: Mumbai
Date: 14/11/2018

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
C/N:- L17110MH1987PLC043970
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT, 2018

STATEMENT OF ASSETS AND LIABILITIES as on 30/09/2018

Rs in lakhs

Particulars	Note No.	Year Ended 30/09/2018	Year Ended 31/03/2018
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		139.966	121.962
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill		299.269	299.269
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments			
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		34.391	33.635
(i) Deferred Tax Assets(net)			
(j) Other non current assets		5.000	
2. Current Assets			
(a) Inventories		24.841	104.183
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		305.628	244.145
(iii) Cash and Cash Equivalent		176.0583	156.908
(iv) Bank Balances Other than (iii) above			
(v) Loans		1.1500	1.024
(vi) Others to be specified			
(c) Current Tax Assets(net)			
(d) Other Current Assets			
		0.840	1.803
Total Assets		987.34	964.929
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(4,303.656)	(4307.555)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,835.637	4820.692
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		0.954	4.294
(ii) Trade Payables		0.286	8.165
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Current Tax Liabilities(Net)		17.483	2.693
(d) Other current liabilities			
Total Equity and Liabilities		987.34	964.929

FOR & BEHALF OF BOARD OF DIRECTORS

Ravi Dalmia

Name of the Director
DIRECTOR



Place : Mumbai
Date : 14/11/2018

6. Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and surplus				Debt instrument through other comprehensive income	Equity instrument through other comprehensive income	Effective portion of cashflow hedge	Revaluation surplus	Exchange difference on translating the financial statements of foreign operations	Other items of other comprehensive income	Money received against share warrants
			Capital Reserve	Securities premium reserve	Other reserves	Retained earnings							
Balance at the beginning of the reporting period				262087									
Changes in accounting policy or prior period errors													
Restated balance at the beginning of the reporting period													
Total Comprehensive income for the year													
Dividends													
Transfer to retained earnings													
Any other change													
Balance at the end of the reporting period				210745									

Name of the Entity in the Group	Net Assets (Total assets minus total liabilities)		Share of profit or loss		Other comprehensive income		Total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of total amount	Amount	As % of total amount	
Parent	NA							
Subsidiaries								
Jointly Controlled Entities								
WFOE Exempt Entities								
WFOE Exports Pooling			100	-1983				
Non controlling interest of all subsidiaries and associates	NA							
Non controlling interest of associates	NA							
Total								

FOR & BEHALF OF BOARD OF DIRECTORS

[Signature]
Name: Dalmia

Name of the Director
DIRECTOR



Place: Mumbai
Date: 14/11/2018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2018

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30 SEPT, 2018

Rs. in lakhs

PARTICULARS	STANDALONE			
	Quarter Ended			Yearly
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
TYPE	30-09-2018	30-Jun-18	30-Sep-17	31-Mar-18
PERIOD ENDING				
No. of Months	3	3	3	12
I Revenue from Operations				
(a) Net Sales/ Interest Earned/ Operating income	183.44095	126.31208	141.97	438.06
(b) Other Income	0.00625	0.00012	(2.76)	0.33
Total Revenue (I)	183.4472	126.3122	139.21	438.39
II Expenses				
Cost of Material Consumed	128.84041	112.18342	113.63	288.20
Purchase of Stock-in-trade				
Changes in inventory of Finished Goods, stock in trade and Work in Progress	24.20505		14.76	76.64
Employee benefits expense	11.50342	3.64548	4.53	17.89
Finance cost	0.60707	0.45188	0.43	1.68
Depreciation and amortisation expenses				10.77
Other Expenses	16.32865	8.17942	3.93	26.36
Total Expenses (II)	181.48	124.36	137.28	421.53
III Profit before Exceptional items and tax (I-II)	1.97	1.95	1.93	16.87
IV Exceptional items				
V Profit before and tax (III-IV)	1.97	1.95	1.93	16.87
VI Tax Expenses:				
1) Current Tax				
2) Deferred Tax				
Profit (loss) for the Period From Continuing Operations (V-VI)	1.97	1.95	1.93	16.87
VIII Profit/ (Loss) from Discontinued Operations				
IX Tax Expenses of discontinued operations				
X Profit/ (loss) from Discontinued operations (after tax) (VIII-IX)				
XI Profit/ (loss) for the Period (VI+X)	1.97	1.95	1.93	16.87
XII Other Comprehensive Income				
XIII Total Comprehensive Income for the Period (XI+XII)	1.97	1.95	1.93	16.87
XIV Earning Per Equity Share (for Continuing Operation)				
(1) Basic	0.05	0.04	0.04	0.39
(2) Diluted	0.05	0.04	0.04	0.39
XV Earning Per Equity Share (for discontinued Operation)				
i (a) Basic				
(b) Diluted				
XVI Earning Per Equity Share (for discontinued & Continuing Operation)				
(a) Basic	0.05	0.04	0.04	0.39
(b) Diluted	0.05	0.04	0.04	0.39

Notes

- The company is engaged in one segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended SEPT 30th, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/08/2018 The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th SEPT, 2018.
Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAVI DALMIA
MANAGING DIRECTOR



Place: Mumbai
Date : 14/11/2018

SHARAD FIBRES & YARN PROCESSORS LIMITED
220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
CIN:- L17110MH1987PLC043970
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPT, 2018

STATEMENT OF ASSETS AND LIABILITIES as on 30/09/2018

Rs in lakhs

Particulars	Note No.	Year Ended 30/09/2018	Year Ended 31/03/2018
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		139.966	123.962
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments		37.00	37
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		34.196	33.585
(i) Deferred Tax Assets(net)			
(j) Other non current assets		5	
2. Current Assets			
(a) Inventories		24.841	104.183
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		305.828	244.145
(iii) Cash and Cash Equivalent		82.4045	63.339
(iv) Bank Balances Other than (iii) above			
(v) Loans & Advances		1.150	1.024
(vi) Others to be specified			
(c) Current Tax Assets(net)			
(d) Other Current Assets		0.840	1.80
Total Assets		631.226	609.042
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(4,281.699)	(4285.618)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,457.849	4,443.15
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		0.954	4.294
(ii) Trade Payables			7.879
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Current Tax Liabilities(Net)		17.483	2.693
(d) Other current liabilities			
Total Equity and Liabilities		631.226	609.042

FOR & BEHALF OF BOARD OF DIRECTORS

Ravi Dalmia

Name of the Director
DIRECTOR



Place: Mumbai
Date: 14/11/2018

8. Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and surplus				Debt revaluation through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of cashflow hedge	Revaluation Surplus	Exchange difference on translation of the financial statements of foreign operations	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Securities premium reserve	Other reserves	Retained earnings								
Balance at the beginning of the reporting period			2107457											
Change in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive income for the year														
Dividends														
Transfer to retained earnings														
Buy other change														
Balance at the end of the reporting period			2107457											

Name of the Entity in the Group	Net Assets (Total assets minus total liabilities)		Share of profit or loss		Other comprehensive total comprehensive	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount	As % of total	Amount
Parent	NA					
Subsidiaries						
Dalmeida Exim Ltd						
BST Exports Pvt Ltd			100	-0.88		
Non controlling interest of all subsidiaries and associates	NA					
Joint ventures	NA					
Total						

FOR & BEHALF OF BOARD OF DIRECTORS



Ravi Dalmeida

Place: Mumbai
Date: 14/11/2018

Name of the Director
DIRECTOR



J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

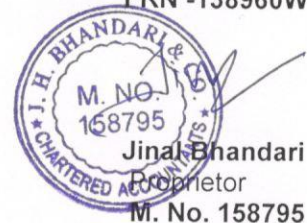
We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended on 30th September, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H. Bhandari & Co.
Chartered Accountants
ERN -138960W



Place: Mumbai
Date: 14th November, 2018

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

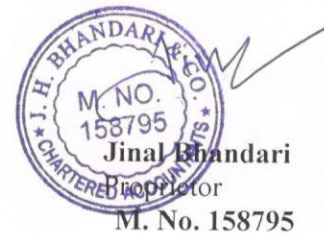
Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Place: **Mumbai**
Date: **14th November, 2018**